



Idaho Public Utilities Commission

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John R. Hammond, Jr., Commissioner
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Case No. IPC-E-26-06
Order No. 36995
Case No. IPC-E-26-10
Order No. 37028
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NEWS RELEASE: Electric Utility Files Annual Cost Adjustment Applications with Idaho Public Utilities Commission

BOISE (May 4, 2026) – Idaho Power has filed two annual cost adjustment applications with the Idaho Public Utilities Commission that, if approved as filed, would increase customer rates.

The utility filed its power cost adjustment (PCA) application and fixed cost adjustment (FCA) application. The PCA allows Idaho Power to increase or decrease the PCA rates to reflect the utility's annual costs of supplying power. Because the utility has a diverse generation portfolio, its actual costs of providing electricity varies depending on factors such as river streamflow, the amount of purchased power, fuel costs and the market price of power, among other factors. The annual PCA is combined with Idaho Power's base rates to create a customer's overall energy rate. The PCA can only be used to cover power supply costs. Neither Idaho Power or its shareholders receive a financial return from the PCA.

The FCA annually adjusts rates up or down to recover the difference between the fixed costs authorized by the Commission and the actual fixed costs Idaho Power recovers from customers for the sale of electricity during the previous year. Fixed costs are a utility's costs to provide service that do not vary with fluctuations in energy consumption. Variable costs change based on the energy generated and consumed. The FCA applies to residential and small commercial customers.

If approved as filed, the FCA and PCA would increase the average residential bill, based on 900 kilowatt-hours per month, by approximately \$3.64 or 3.15%. Customers in small general service, large general service, large power and irrigation customers would also see increases. The exact amount will vary depending on the customer's rate category.

Additional information on Idaho Power's applications is available at:
puc.idaho.gov/case/Details/7718 and puc.idaho.gov/case/Details/7746.